



Date: February 21, 2007
 Committee Meeting Date: March 7, 2007
 Board Meeting Date: N/A
 ACTION DISCUSSION INFO

BOARD MEMORANDUM

TO: 2000 Measure A Watchdog Committee (Citizens Advisory Committee)
 Santa Clara Valley Transportation Authority
 Board of Directors

THROUGH: Michael T. Burns *Michael T. Burns*
 General Manager

FROM: Roger Contreras *Roger Contreras*
 Chief Financial Officer

SUBJECT: Measure A June 30, 2006 Audit Results Publication

RECOMMENDATION

Approve the attached advertisement of the Measure A Fiscal Year 2006 Audit Results to be published in local newspapers.

BACKGROUND

The Santa Clara Valley Transportation Authority 2000 Measure A Program was created in response to the Measure A ballot approved by the voters of Santa Clara County on November 7, 2000. Included in that ballot measure were specific requirements regarding annual independent audits and published results of those audits.

DISCUSSION

At the February 7, 2007 meeting of the 2000 Measure A Watchdog Committee a draft advertisement was presented including sections in compliance with the publication requirement as well as general information about the Committee and Measure A projects. Committee comments and recommendations were received and the attached advertisement reflects the Committee's recommended changes.

ALTERNATIVES

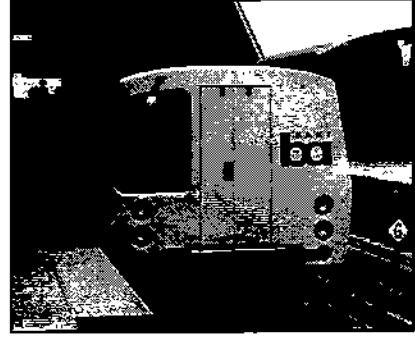
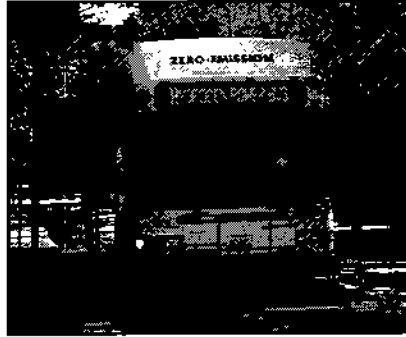
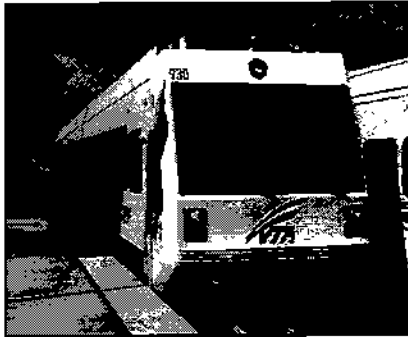
The Committee may choose to make additional changes to the attached advertisement.

FISCAL IMPACT

There are sufficient funds in the Measure A budget to fund the required publication.

Attachment: 1
Prepared by: Susan M. Stark, Controller

Santa Clara Valley Transportation Authority 2000 Measure A Transportation Improvement Program Fiscal Year 2006 Financial Audit Results



The Santa Clara Valley Transportation Authority 2000 Measure A Program was created in response to the November 7, 2000 voter approved ballot measure for a thirty-year ½ cent sales tax to begin collection in April 2006.

The Program is responsible for a number of key transit projects, including funding operating and maintenance costs for increased bus, rail, paratransit service, commuter rail connection to BART, expanded bus fleet, Downtown/East Valley Light Rail line operations, and the BART extension to Milpitas, San Jose and Santa Clara.

The Program is administered by the Santa Clara Valley Transportation Authority (VTA). VTA is responsible for implementing the projects as described in Measure A. The Program also created an independent Citizens Watchdog Committee (CWC) to review the Measure A expenditures. The CWC is to be comprised of the private citizens serving on the Citizens Advisory Committee (CAC).

Responsibilities of the CWC include:

- **Annual Independent Audits**
An annual audit conducted by an independent auditor to ensure funds are being spent in accordance with the intent of this measure.
- **Publish Results of Audits and Annual Reports**
Publish the results of the independent auditor and the annual report in local newspapers making copies available to the public.
- **Public Hearings & Reports**
Hold public hearings and issue reports on at least an annual basis to inform citizens how the funds are being spent.

Vavrinek, Trine, Day & Company, LLP (Auditors), independent certified public accountants conducted the financial audit of the Measure A Program for the Fiscal Year 2006 (July 1, 2005 through June 30, 2006). The audit was

conducted in accordance with generally accepted auditing standards for the United States of America (GAAS). The audit opinion reflects an unqualified or “clean” opinion on the financial activities of the Measure A Program and its basic financial statements.

These financial statements can be viewed online at <http://www.vta.org/inside/investor/index.html>. A hard copy may be requested by writing to Santa Clara Valley Transportation Authority, Fiscal Resources Division, Accounting Department, 3331 North First Street, San Jose, CA 95134-1927. For more information and questions contact VTA Public Affairs and Community Outreach at (408) 321-7575, TDD only (408) 321-2330, or email community.outreach@vta.org.

To date, 2000 Measure A funds have been utilized for the following projects:

- **Zero Emission Bus Demonstration Program 2005-2007**
A two year demonstration project using three buses inserted into various routes throughout the County.
- **Low-Floor Light Rail Vehicles**
Purchase of 70 low-floor light rail vehicles; providing easy access for all passengers, reducing station dwell times, greater maintenance efficiencies due to a single type vehicle fleet.
- **BART**
Preliminary engineering completed December 2006 and currently advancing to 65% design.
- **Capital Expressway Light Rail to Eastridge**
Preliminary engineering completed; final design to commence.
- **Caltrain Double Tracking in South County**
Preliminary engineering completed; final design to commence.

