



Date: May 1, 2007
 Committee Meeting Date: May 9, 2007
 Board Meeting Date: N/A

BOARD MEMORANDUM

ACTION X DISCUSSION INFO

TO: Citizens Advisory Committee
 Santa Clara Valley Transportation Authority
 Board of Directors

THROUGH: Michael T. Burns
 General Manager

FROM: Jerry G. Mikolajczyk
 Chief Financial Officer
 (Presenter: Carol Lawson, Fiscal Resources Manager)

SUBJECT: Recommended Biennial Budget for Fiscal Years 2008 and 2009

RECOMMENDATION:

Review and recommend that the VTA Board of Directors approve the Recommended Biennial Budget for Fiscal Years 2008 and 2009.

BACKGROUND:

On April 27, 2007, the recommended FY 2008 and FY 2009 Budget was presented to the VTA Board of Directors at a workshop. During the month of May, VTA staff is seeking input from Advisory Committee members and members of the public.

Attached is the biennial Budget for your review. The Budget document encompasses all of the activities under the jurisdiction of the VTA Board including Transit Enterprise Operations and Capital, the Measures A and B Capital programs, the Congestion Management Program and related Valley Transportation Plan (VTP 2030) Highway Program.

The Recommended Biennial Budget will be brought back to the VTA Board of Directors on June 7 for adoption.

ALTERNATIVES:

The Technical Advisory Committee may recommend revisions or may choose not to recommend approval of the Recommended Biennial Budget.

Prepared by: Carol Lawson, Fiscal Resources Manager, Treasury and Financial Planning