



MEMORANDUM

DATE: March 11, 2005

TO: Silicon Valley Rapid Transit Policy Advisory Board (PAB)

FROM: Jack J. Collins
Chief Construction Officer

SUBJECT: Silicon Valley Rapid Transit Project
Cost Trend Report

FOR INFORMATION ONLY

Cost Trends

Since the preparation of the Conceptual Engineering (10% design) documents, VTA and BART staff have been validating design assumptions and design standards as part of our Preliminary Engineering effort. Some CE design assumptions and costs have been questioned and represent a significant challenge to the design team and project budget. Many of the Value Engineering proposals that the project team is pursuing will offset the estimated cost of these potential scope changes. In an effort to keep the Policy Advisory Board informed on project cost trends the attached *Table 1: Summary of SVRT Project Cost Trends* is provided.

Attachment: Table

Table 1: Summary of SVRT Project Cost Trends

Item	Description	Potential Change (2003\$ in Millions)
1	Potential Scope Changes Cross passage spacing and increased tunnel diameter, reference January 2005 PAB meeting.	+ \$77
2	Current VE Proposals Reference January and March 2005 PAB meetings.	- \$90
	Net Cost Trend	- \$13

Note: The cost trend has been reduced by \$14 million since the last report in January 2005, as a result of current value engineering proposals being implemented.