



## **ADMINISTRATION & FINANCE COMMITTEE**

Thursday, February 15, 2007

### **MINUTES**

#### **1. CALL TO ORDER**

The Regular Meeting of the Administration and Finance Committee (A&F) was called to order at 12:05 p.m. by Chairperson Kerr in Room 157, County Government Center, 70 West Hedding Street, San Jose, California.

#### **ROLL CALL**

##### **Members Present**

Don Gage, Vice Chairperson  
Breene Kerr, Chairperson  
Forrest Williams

##### **Members Absent**

Chuck Reed

##### **Alternates Present**

##### **Alternates Absent**

Dominic Caserta  
Judy Chirco  
Pete McHugh

\* Alternates do not serve unless participating as a Member.

#### **A quorum was present.**

Chairperson Kerr removed the following Agenda Items from the Agenda: Agenda Item #2., Closed Session and Agenda Item #3., Closed Session Report.

#### **2. CLOSED SESSION**

Conference with Labor Negotiators  
[Government Code Section 54957.6]

##### **VTA Designated Representatives:**

Roger Contreras, Chief Financial Officer  
Bill Lopez, Chief Administrative Officer  
Robert Escobar, Manager, Office of Employee Relations

##### **Employee Organization:**

American Federation of State, County, and Municipal Employees (AFSCME)

There was no Closed Session.

#### **3. CLOSED SESSION REPORT**

There was no Closed Session Report.

**4. PUBLIC PRESENTATIONS**

There were no Public Presentations.

**5. ORDERS OF THE DAY**

There were no Orders of the Day.

**CONSENT AGENDA**

**6. Regular Meeting Minutes of January 18, 2007**

M/S/C (Gage/Williams) to approve the Regular Meeting Minutes of January 18, 2007.

**7. Report on Santa Clara Valley Transportation Authority Investments for the month of December and quarter ending December 2006**

M/S/C (Gage/Williams) to receive the Report on Santa Clara Valley Transportation Authority Investments for the Month December and quarter ending December 2006.

**8. Quarterly Purchasing Report**

M/S/C (Gage/Williams) to receive the Quarterly Purchasing Report.

**9. Fiscal Year 2007 Quarterly Statement of Revenues and Expenses for the period ending December 31, 2006**

M/S/C (Gage/Williams) to receive the Fiscal Year 2007 Quarterly Statement of Revenues and Expenses for the period ending December 31, 2006.

**10. Monthly Legislative History Matrix**

M/S/C (Gage/Williams) to receive the Monthly Legislative History Matrix.

**11. Second Quarter FY 2007 Report of Public Liability/Property Damage and Owners Controlled Insurance Program (OCIP) Claims Activity**

M/S/C (Gage/Williams) to review the Second Quarter FY 2007 Report of Public Liability/Property Damage and Owners Controlled Insurance Program (OCIP) Claims Activity.

**12. Second Quarter FY 2007 Report of Workers' Compensation Claims and Transitional Work Program**

M/S/C (Gage/Williams) to review the Second Quarter FY 2007 Report of Workers' Compensation Claims and Transitional Work Program.

**NOTE:** M/S/C MEANS MOTION SECONDED AND CARRIED AND, UNLESS OTHERWISE INDICATED, THE MOTION PASSED UNANIMOUSLY.

13. **Amendment to the Bicycle and Pedestrian Advisory Committee Bylaws and VTA Administrative Code to add the Silicon Valley Bicycle Coalition as an Ex-Officio Member**

M/S/C (Gage/Williams) to approve submitting a recommendation to the Board of Directors to adopt a resolution to amend Section 4-30 (a) of the VTA Administrative Code to add a representative of the Silicon Valley Bicycle Coalition as an ex-officio member of the Bicycle and Pedestrian Advisory Committee (BPAC); and further, amend Section 3.1 of the Bicycle and Pedestrian Advisory Committee (BPAC) bylaws to conform to this change.

14. **Amendment to the Citizens Advisory Committee (CAC) Bylaws to provide for a Temporary Waiver of the Existing CAC Attendance Requirements**

M/S/C (Gage/Williams) to approve submitting a recommendation to the Board of Directors to adopt a resolution to amend Section 5.7 of the Citizens Advisory Committee (CAC) bylaws, as indicated, to provide for a temporary waiver of the existing CAC attendance requirements.

## **REGULAR AGENDA**

15. **Election of Vice Chairperson**

Chairperson Kerr opened the nominations from the floor for the position of Administration and Finance Committee Vice Chairperson for 2007.

Member Williams nominated Member Gage for the position of Administration and Finance Committee Vice Chairperson for 2007.

M/S/C (Williams/Kerr) to close the nominations and elect Member Gage as Administration and Finance Committee Vice Chairperson for 2007, on a white ballot.

16. **Fiscal Year 2006 Annual Audits for the Santa Clara Valley Transportation Authority (VTA) and the Amalgamated Transit Union (ATU) Pension Plan**

Roger Contreras, Chief Financial Officer, provided a brief overview of the Fiscal Year 2006 Annual Audits for the Santa Clara Valley Transportation Authority (VTA) and the Amalgamated Transit Union (ATU) Pension Plan. Mr. Contreras commented that pursuant to state law and VTA's Administrative Code an independent certified public accounting firm, Vavrinek, Trine, Day & Company, LLP conducted an audit of VTA's finances for the year ended June 30, 2006.

Mr. Contreras noted that the auditor rendered a "clean" or unqualified opinion on VTA's financial statements. He added that there were no material weaknesses noted in the internal controls over financial position and cash flow.

Mr. Contreras introduced Leonard Dana, Vavrinek, Trine, Day & Company, LLP representative, who affirmed Mr. Contreras' comments. He referenced "observations" and stated that an "observation" reflects proposed but not required improvements to

existing internal controls or procedures. He noted that Vavrinek, Trine, Day & Company, LLP, identified five “observations” and VTA has taken the steps to implement them in FY 2007.

**On order of Chairperson Kerr**, there being no objection, the Committee reviewed the Fiscal Year 2006 Annual Audits for the Santa Clara Valley Transportation Authority (VTA) and the Amalgamated Transit Union (ATU) Pension Plan.

**17. Teleconferencing Services for Board and Committee Meetings**

Doug Beley, Acting Chief Technology Officer, provided a brief overview of the Teleconferencing Services for Board and Committee Meetings. Mr. Beley commented that at the January 1, 2007 Board of Directors meeting staff was directed to provide technology for Board members to participate in public meetings via conference call, while maintaining legal compliance.

Mr. Beley commented that staff contacted other local jurisdictions to determine whether the governing body has developed a policy on teleconferencing and whether the capability is provided. Staff received responses from the County of Santa Clara, and the cities of San Jose and Palo Alto. He noted that the County of Santa Clara and the City of San Jose does not have a policy on teleconferencing other than what is stipulated in the Brown Act.

Mr. Beley reported that the City of San Jose has never attempted to teleconference their meetings. The County of Santa Clara does not support the teleconferencing option. The City of Palo Alto does support Council Members participation via teleconferencing and has developed a policy.

Mr. Beley commented that the rules for teleconferencing are set out in Government Code Section 54953 (b), which defines a teleconference meeting as one that allows one or more members to participate from a remote location via electronic means, such as audio or audio with video. Government Code Section 54953 (b) states that members can participate from remote locations provided that all votes are by roll call, each teleconference location is identified in the Agenda, each teleconference location is accessible to the public, the Agenda is posted at each teleconference location at the same time the Agenda is posted elsewhere, the public has the ability to address the Board/Committee from the teleconference location, and the members of the quorum are located in Santa Clara County.

Mr. Beley reported that currently the VTA Board of Directors meets in the County Board of Supervisors’ Chambers where there are no teleconferencing capabilities. VTA staff has requested installation of teleconferencing services in the facility but the County Board of Supervisors has not requested the teleconferencing capability.

The County of Santa Clara has expressed concerns about public access at the remote locations and public perception when Board members are not physically present at the Board/Committee meeting. Mr. Beley stated that VTA staff will continue to work with

County staff in an attempt to bring the teleconferencing capability to VTA Board of Directors meetings.

Mr. Beley stated that there are several options available for providing teleconferencing services at Committee meetings. He highlighted the three options included in the staff recommendation. Mr. Beley stated that Board Members who wish to participate in meetings via teleconference must coordinate with the Board Secretary 14 days prior to the meeting in order to identify the remote location and establish access to the location.

Chairperson Kerr commented that due to a schedule conflict Board Members may choose to participate in Board Workshop Meetings via a teleconference call bridge and queried if the teleconference call bridge would create a conflict. Suzanne B. Gifford, General Counsel, responded that Board Members may participate via speakerphone and in accordance with the Brown Act the meeting agenda would need to identify each teleconference location and be accessible and open to the public.

Chairperson Kerr queried about the 14 days notice required to coordinate with the Board Secretary. Ms. Gifford responded that the 14 days notice is not a legal requirement but an administrative timeline in order to coordinate the logistics and publish the meeting agenda.

Ms. Gifford stated that the published meeting agenda must identify all teleconference locations. Ms. Gifford commented that the rules pertain to Standing Committees since they are legislative bodies as defined in the Brown Act.

Chairperson Kerr inquired about the rules pertaining to special meeting notices and teleconferencing. Ms. Gifford responded that special meetings must be published and posted within 24 hours of the meeting in accordance with the Brown Act and the rules regarding teleconferencing must be adhered to, such as identifying all teleconference locations on the meeting agenda.

Ms. Gifford stated that a Board Member could listen to the meeting via speakerphone but could not participate in the meeting if the teleconference locations were not identified on the meeting agenda.

Michael T. Burns, General Manager, queried if the Board or Committee meetings could be simulcast over the Internet similar to the Metropolitan Transportation Commission (MTC) meetings. Ms. Gifford stated that Internet simulcast of the meeting would be allowed since the Board Member could listen to the meeting without participation.

Vice Chairperson Gage noted the importance of member commitment, attendance, and participation in the Committee. Vice Chairperson Gage expressed concern regarding the costs and difficulties involved with teleconferencing services for Board and Committee meetings.

Board Member Williams expressed his support of Vice Chairperson Gage's comments.

Board Member Williams suggested the technologies utilized to simulcast the meeting over the Internet and using text messaging. Ms. Gifford responded that utilization of text messaging would have to be made accessible for visually impaired individuals in

accordance with Americans with Disabilities Act (ADA) guidelines and all votes would be by roll call.

Chairperson Kerr asked if noticing the Uniform Resource Locator (URL) address for the meeting over the Internet would avoid the noticing requirement. Ms. Gifford responded that the noticing requirement would apply if the intent is to establish communication and participation in the meeting since the Brown Act must be adhered to and followed.

Ms. Gifford stated that the notice requirement would not apply if the intent is one-way communication to provide information.

Chairperson Kerr asked if the location notice requirement would be addressed by noticing that several Board Members would be connected to the URL address. Ms. Gifford responded, "no".

Chairperson Kerr requested that staff work to broaden the options related to the audio conference bridge and explore options to stream Board of Directors Workshop Meetings through Internet connections.

**On order of Chairperson Kerr**, there being no objection, the Committee took no action on the recommendation for the Teleconferencing Services for Board and Committee Meetings.

**18. Valley Transportation Plan Route 152/156 Improvement Project – Construction Contract Award**

Jack J. Collins, Chief Construction Officer, provided a brief overview of the Valley Transportation Plan Route 152/156 Improvement Project – Construction Contract Award. Mr. Collins commented that the construction contract award is a preliminary placeholder due to the timing of bid openings.

Mr. Collins stated that construction bids are scheduled to be opened on February 23, 2007 and the results will be forwarded prior to the March 1, 2007 Board of Directors Regular Meeting for consideration.

**M/S/C (Gage/Williams)** to approve submitting a recommendation to the Board of Directors to authorize the General Manager to execute a contract with the lowest responsible bidder for construction of the Route 152/156 Improvement Project, a Valley Transportation Plan Project.

**19. Silicon Valley Rapid Transit Project – Project Office Lease Agreement**

Carolyn M. Gonot, Chief Development Officer, provided a brief overview of the Silicon Valley Rapid Transit (SVRT) Project – Project Office Lease Agreement. Ms. Gonot commented that the agreement is with Hynix Semiconductor America Inc., (Hynix) for the renewal of the lease for the SVRT Project office for a negotiated amount for base rent plus ancillary charges over a two-year term from April 1, 2007 through March 31, 2009.

Jack J. Collins, Chief Construction Officer, stated that currently VTA, BART, and consultant staff occupy office space at Hynix on the BART Project. The lease agreement

will provide office space for VTA, BART, and consultant staff to work on additional items related to the 65 percent engineering development phase on the project.

Mr. Collins commented that VTA is providing project office space for the design consultants since it is more cost effective to have consultant design work completed at the job site rather than at the consultant offices.

Mr. Collins reported that there is insufficient space in existing VTA offices to accommodate the large number of VTA, BART, and consultant staff working on the project. Mr. Collins stated that the lease cost for the Hynix office space compares favorable with other lease costs in the area.

**M/S/C (Gage/Williams)** to approve submitting a recommendation to the Board of Directors to authorize the General Manager to execute an agreement with Hynix Semiconductor America Inc., for renewal of the lease for the Silicon Valley Rapid Transit (SVRT) Project Office for the negotiated amount that will be presented at the Board of Directors Meeting on March 1, 2007. This negotiated amount will be for base rent plus ancillary charges over a two-year term, from April 1, 2007 through March 31, 2009.

## **20. State Route 152 Realignment Study**

Ms. Gonot provided a brief overview of the State Route 152 Realignment Study. She noted that the purpose of the study is to develop concept, sketch level alignment alternatives of a new route between U.S. 101, south of Gilroy and the intersection of State Route 152, and State Route 156.

Ms. Gonot stated that the potential new route would be located in both San Benito and Santa Clara Counties and replace the existing State Route 152 alignment in Santa Clara County as the main east-west travel corridor for the area.

Ms. Gonot reported that the scope of services for the development of the study is considered an initial phase of investigation and includes data collection, development of alignment alternatives, coordination with stakeholder agencies, conceptual cost estimates, and implementation strategies.

Chairperson Kerr asked if the realignment would shorten the travel. Ms. Gonot responded, "yes".

Ms. Gonot reported that staff is currently working with Santa Clara County Board of Supervisor Gage and in cooperation with the California Department of Transportation Districts 4 and 5, the Council of San Benito County Governments (SBCOG), the Association of Monterey Bay Area Governments, and each of the counties and cities in the study area.

Vice Chairperson Gage stressed the importance of the realignment study to address various issues. Vice Chairperson Gage stated that State Senator Elaine Alquist and U.S. Representative Mike Honda are willing to work collaboratively to identify funding to address the route issues.

**M/S/C (Gage/Williams)** to approve submitting a recommendation to the Board of Directors to authorize the General Manager to execute a contract with HDR Engineering, Inc., for preparation of a State Route 152 Realignment Study for a total value of \$150,000.

**21. Excursion Fare**

Bernice Alaniz, Marketing and Public Affairs Deputy Director, provided a brief overview of the Excursion Fare. Ms. Alaniz commented that the recommendation is to extend the 8-Hour Light Rail Excursion Fare Pilot Program through June 30, 2007 due to the large number of requests from customers requesting an easy way to purchase two one-way fares to attend special events and in an effort to address the recommendation of the Ridership Initiative to Develop Energy-Efficiency (RIDE) Task Force.

Ms. Alaniz reported that the Excursion Fare option provides advance purchases of two one-way fares, which is an option at a lower cost compared to the “day pass” fare. Ms. Alaniz reported that as part of the evaluation process VTA needs to provide an opportunity for public comment prior to making the Excursion Fare a regular part of the VTA Fare Structure. Public meetings are being planned as part of the current process for development of the FY 2007 – 2008 and FY 2008 – 2009 Biennial Budget.

Board Member Williams inquired about the Excursion Fare revenue. Ms. Alaniz responded that VTA will realize an increase in Ticket Vending Machine (TVM) fare revenues attributed to increased TVM ticket sales.

**M/S/C (Gage/Williams)** to approve submitting a recommendation to the Board of Directors to authorize the General Manager to extend the 8-Hour Light Rail Excursion Fare Pilot Program through June 30, 2007. This action will provide the opportunity to include public comment in the final staff recommendations as to whether the 8-Hour Light Rail Excursion Fare should be added to VTA’s Fare Ordinance.

**22. Budget Allocation and Authorization to enter into a Cooperative Agreement for the Dumbarton Rail Corridor Project**

Ms. Gonot provided a brief overview of the Budget Allocation and Authorization to enter into a Cooperative Agreement for the Dumbarton Rail Corridor Project. Ms. Gonot commented that the Dumbarton Rail Corridor Project was included in the original 2000 Measure A ballot language and VTA’s Expenditure Plan.

Ms. Gonot stated that VTA is one of four project partners working with the Alameda County, San Mateo County, and the Metropolitan Transportation Commission (MTC). The MTC has offered to allocate \$13.5 million in funds for the balance of final design funding provided the other three project partners secure up to \$2 million each in funding for the project.

Ms. Gonot commented that up to \$2 million in funds from the Measure A Program will be applied to design activities for the Dumbarton Rail project, noting that a portion of the funding has been allocated in the current FY 2007 Capital Budget. Ms. Gonot stated that

future allocations from the FY 2008 Capital Budget will also be applied for design activity on the Dumbarton Rail project.

Ms. Gonot reported that the Caltrain Peninsula Joint Powers Board (JPB), which is the lead agency for the Dumbarton Rail project recently completed an effort to update the project's costs but additional costs have been identified in the amount of approximately \$216 million.

Chairperson Kerr inquired about the original cost of the project. Ms. Gonot responded that the original estimate cost of the project was \$307 million but now the updated estimate cost of the project is \$515.5 million. Ms. Gonot continued that operating costs will be covered by fare revenue and on-going revenues from Regional Measure 2.

Ms. Gonot stated that the Dumbarton project is currently entering into the Final Design stage of the project for the segments between Menlo Park and Newark in Alameda County. Segments A through F will have completed 30 percent of the design level; however, Segment G the area between Union City and Newark has been proceeding on a separate path and is ready to begin the Final Design phase.

Ms. Gonot reported that project staff is currently in the process of exploring several alternatives ranging from implementing Segments A through F in a first phase to Bus Rapid Transit (BRT) services on the rehabilitated rail bridge. Ms. Gonot stated that the initial results of an alternatives analysis are expected in May 2007.

Chairperson Kerr expressed concern regarding the total cost for the project design and stressed the importance for VTA to partially fund the Dumbarton Rail Project now in the amount of \$250,000 then wait for the information from the feasibility study prior to committing VTA's \$2 million to the project. Chairperson Kerr stressed the importance for this item to be brought back to the A&F Committee in May 2007.

Board Member Williams asked about the availability of the alternatives. Ms. Gonot responded that the alternative analysis would be completed in May 2007 and forward to the Board of Directors in June 2007.

Vice Chairperson Gage stressed the importance to ensure that if VTA participates in the Dumbarton Rail project then VTA will receive the value of allocating its \$2 million.

Chairperson Kerr queried about the amount of funding VTA allocated for the project. Mr. Burns responded that \$44 million was included in VTA's Expenditure Plan. Mr. Burns stated that VTA allocated the \$44 million due to the fact that the project was estimated to cost \$307 million.

Chairperson Kerr suggested that the Committee approve the recommendation to allocate \$250,000 for the purpose of final design for the Dumbarton Rail Corridor Project and request that the Board of Directors consider alternatives with prioritization.

Chairperson Kerr suggested that the Board of Directors consider alternatives that would enable VTA to keep its funding share at \$44 million for the project. Chairperson Kerr stated that there are alternatives that would allow the project to remain within the project budget.

Board Member Williams queried about the factors that caused the project estimate cost to escalate and asked what is being done to contain costs.

Mr. Burns suggested that the recommendation state the following: “Authorize the General Manager to execute a cooperative agreement with the Peninsula Corridor Joint Powers Board (JPB) and allocate \$250,000 and placing on reserve the remaining \$1.75 million pending the resolution of issues raised by the Dumbarton Policy Advisory Board regarding the analysis of alternatives and prioritization of alternatives.”

**M/S/C (Gage/Williams)** to approve submitting a recommendation to the Board of Directors to authorize the General Manager to execute a cooperative agreement with the Peninsula Corridor Joint Powers Board (JPB) and approve \$250,000 to help fund a project phasing and alternatives analysis, to be completed by May 2007, and place on reserve \$1,750,000 of future funding pending the result of the alternatives analysis and further direction from the Policy Advisory Board.

**23. Purchase of Insurance Policy Extensions for the Highway Construction Owner Controlled Insurance Program (OCIP)**

Bill Lopez, Chief Administrative Officer, introduced Nanci G. Eksterowicz, Risk Manger, who provided a brief overview of the Purchase of Insurance Policy Extensions for the Highway Construction Owner Controlled Insurance Program (OCIP).

Ms. Eksterowicz commented that the recommendation is to authorize the General Manager to purchase Highway construction Owner Controlled Insurance Program (OCIP) policy extensions and premium variances to cover Workers Compensation, General Liability, Contractors’ Pollution Liability and Builder’s Risk exposure for an amount not to exceed \$542,075.

On March 1, 2001 the Board of Directors authorized the purchase of an OCIP for Highway Construction projects for an amount not to exceed \$9.6 million. Ms. Eksterowicz stated that the OCIP is purchased through an insurance broker, which has saved VTA over \$3.6 million in insurance costs. The savings are calculated by comparing the OCIP premium rate cost to the rates contractors report that they are paying to purchase their own insurance for other projects.

Ms. Eksterowicz reported that the policy extension is to provide OCIP coverage for the remaining construction activities and will cover the completion of the covered projects from March 8, 2007 through August 3, 2009.

Ms. Eksterowicz stated that VTA could require the construction contractors to purchase the insurance directly for the activity time period and charge the cost to the projects; however, staff does not recommend this since the OCIP provides lower rates to VTA than those available to the construction contractors.

**M/S/C (Williams/Gage)** to approve submitting a recommendation to the Board of Directors to authorize the General Manager to purchase Highway Construction OCIP policy extensions and premium variances to cover Workers Compensation, General Liability, Contractors’ Pollution Liability and Builder’s Risk exposures for an amount not

to exceed \$542,075. Policies will be purchased from TIG Insurance Company, Zurich American Insurance Company, Landmark American Insurance, American Guarantee & Liability Insurance, and American International Specialty Lines Insurance Company. The extensions will cover the completion of the covered projects for the policy period from March 8, 2007 through August 3, 2009. With these extensions, the total premiums paid for these policies over the life of the projects will be \$10,148,040.

## **OTHER ITEMS**

### **24. Items of Concern and Referral to Administration**

Chairperson Kerr requested that staff work to broaden the options related to the audio conference bridge and explore options to stream Board of Directors Workshop Meetings through Internet connections.

### **25. Committee Work Plan**

Chairperson Kerr requested that the presentation on the 1997 Bond Refunding provide information on the current condition of VTA's River Oaks facility to consider minor improvements to the buildings.

Vice Chairperson Gage requested a larger font size be used on the Committee Work Plan.

**On order of Chairperson Kerr**, there being no objection, the Committee reviewed the Committee Work Plan.

### **26. Committee Staff Report**

Mr. Lopez provided a brief report highlighting: Black History Month Celebration for VTA employees at Cerone Division on February 13, 2007, noting that Board Member Williams attended and participated in the event. The celebration theme was "The Health Status of African Americans ... A Call to Action!" with the Rosa Parks Memorial Bus on display and a Wellness Program for VTA employees was presented at the event.

Mr. Burns expressed his appreciation and thanked Board Member Williams for his participation at the event.

### **27. Chairperson's Report**

There was no Chairperson's Report.

### **28. Determine Consent Agenda for the March 1, 2007 Board Meeting**

**CONSENT: Agenda Item # 13.**, Adopt a resolution to amend Section 4-30 (a) of the VTA Administrative Code to add a representative of the Silicon Valley Bicycle Coalition

as an ex-officio member of the Bicycle and Pedestrian Advisory Committee (BPAC); and further, amend Section 3.1 of the Bicycle and Pedestrian Advisory Committee (BPAC) bylaws to conform to this change; **Agenda Item # 14.**, Adopt a resolution to amend Section 5.7 of the Citizens Advisory Committee (CAC) bylaws, as indicated, to provide for a temporary waiver of the existing CAC attendance requirements; **Agenda Item # 19.**, Authorize the General Manager to execute an agreement with Hynix Semiconductor America Inc., for renewal of the lease for the Silicon Valley Rapid Transit (SVRT) Project Office for the negotiated amount that will be presented at the Board of Directors Meeting on March 1, 2007. This negotiated amount will be for base rent plus ancillary charges over a two-year term, from April 1, 2007 through March 31, 2009; **Agenda Item # 20.**, Authorize the General Manager to execute a contract with HDR Engineering, Inc., for preparation of a State Route 152 Realignment Study for a total value of \$150,000; **Agenda Item # 21.**, Authorize the General Manager to extend the 8-Hour Light Rail Excursion Fare Pilot Program through June 30, 2007. This action will provide the opportunity to include public comment in the final staff recommendations as to whether the 8-Hour Light Rail Excursion Fare should be added to VTA's Fare Ordinance; **Agenda Item # 22.**, Authorize the General Manager to execute a cooperative agreement with the Peninsula Corridor Joint Powers Board (JPB) and approve \$250,000 to help fund a project phasing and alternatives analysis, to be completed by May 2007, and place on reserve \$1,750,000 of future funding pending the result of the alternatives analysis and further direction from the Policy Advisory Board; and **Agenda Item # 23.**, authorize the General Manager to purchase Highway Construction OCIP policy extensions and premium variances to cover Workers Compensation, General Liability, Contractors' Pollution Liability and Builder's Risk exposures for an amount not to exceed \$542,075. Policies will be purchased from TIG Insurance Company, Zurich American Insurance Company, Landmark American Insurance, American Guarantee & Liability Insurance, and American International Specialty Lines Insurance Company. The extensions will cover the completion of the covered projects for the policy period from March 8, 2007 through August 3, 2009. With these extensions, the total premiums paid for these policies over the life of the projects will be \$10,148,040.

**REGULAR: Agenda Item # 18.**, Authorize the General Manager to execute a contract with the lowest responsible bidder for construction of the Route 152/156 Improvement Project, a Valley Transportation Plan Project.

**29. Announcement**

Mr. Burns announced that Carl Guardino, Silicon Valley Leadership Group (SVLG) Chief Executive Officer (CEO) was appointed to the California Transportation Commission (CTC) by Governor Schwarzenegger on February 14, 2007.

**30. ADJOURNMENT**

**On order of Chairperson Kerr**, there being no objection, the Committee meeting was adjourned at 1:09 p.m.

Respectfully submitted,

Michelle M. Garza, Board Assistant  
VTA Board of Directors