



ADMINISTRATION & FINANCE COMMITTEE

Thursday, October 18, 2007

MINUTES

1. CALL TO ORDER

The Regular Meeting of the Administration and Finance Committee (A&F) was called to order at 12:05 p.m. by Chairperson Kerr in Room 157, County Government Center, 70 West Hedding Street, San Jose, California.

ROLL CALL

Members Present

Don Gage, Vice Chairperson
Breene Kerr, Chairperson
Chuck Reed
Forrest Williams

Members Absent

None

Alternates Present

None

Alternates Absent

Dominic Caserta
Kansen Chu
Pete McHugh

* Alternates do not serve unless participating as a Member.

A quorum was present.

2. ADJOURN TO CLOSED SESSION

Conference with Real Property Negotiator
[Government Code 54956.8]

Property: Block bounded by North First Street, North Market Street,
Santa Clara Street and West St. John Street (Mitchell Block) located in downtown San Jose.

Negotiators for VTA: Jerry Mikolajczyk, Chief Financial Officer
Roberta Notrangelo, Manager of Real Estate

Negotiating parties: Jeffrey S. Kuhn, Managing Principal, Financial Leadership Group, LLC
William T. Brooks, Attorney at Law, Brooks & Hess
John H. Blake, Attorney at Law, Hannig Law Firm

Under negotiation: Price and terms of payment.

There was no Closed Session.

3. CLOSED SESSION REPORT

There was no Closed Session Report.

4. PUBLIC PRESENTATIONS

Jerry Grace, Interested Citizen, expressed appreciation to be in attendance and participate in the Administration and Finance (A&F) Committee Meeting.

5. ORDERS OF THE DAY

Chairperson Kerr requested that the following Agenda Items be heard as one item on the Agenda: **Agenda Item # 19.**, continue VTA's existing practice to sell Youth Monthly Passes to school districts and other entities at prices established by the Board of Directors. Direct staff to continue the practice of working with school districts and cities to market VTA's fare media and services to the youth; **Agenda Item # 20.**, Retain the resolution establishing rates and fares for VTA adopted by the Board of Directors on June 7, 2007; and **Agenda Item # 21.**, Retain the resolution establishing rates and fares for VTA adopted by the Board of Directors on June 7, 2007.

M/S/C (Williams/Gage) to accept the Orders of the Day.

CONSENT AGENDA

6. Regular Meeting Minutes of August 16, 2007

M/S/C (Williams/Gage) to approve the Regular Meeting Minutes of August 16, 2007.

7. Report on Santa Clara Valley Transportation Authority Investments for the Month of August 2007

M/S/C (Williams/Gage) to review the Report on Santa Clara Valley Transportation Authority Investments for the Month of August 2007.

8. Fiscal Year 2007 Quarterly Statement of Revenues and Expenses for the period ending June 30, 2007

M/S/C (Williams/Gage) to review the Fiscal Year 2007 Quarterly Statement of Revenues and Expenses for the period ending June 30, 2007.

9. Annual Swap Report for Period Ending June 30, 2007

M/S/C (Williams/Gage) to review the Annual Swap Report for Period Ending June 30, 2007.

NOTE: M/S/C MEANS MOTION SECONDED AND CARRIED AND, UNLESS OTHERWISE INDICATED, THE MOTION PASSED UNANIMOUSLY.

10. Annual Renewal of Property and Casualty Insurance Coverage

M/S/C (Williams/Gage) to review the Annual Renewal of Property and Casualty Insurance Coverage.

11. Measure A Sales Tax Revenue Refunding Bonds, 2007 Series A

M/S/C (Williams/Gage) to review the Measure A Sales Tax Revenue Refunding Bonds, 2007 Series A.

12. Monthly Legislative History Matrix

M/S/C (Williams/Gage) to review the Monthly Legislative History Matrix.

13. 2007 Quarterly Attendance Report

M/S/C (Williams/Gage) to review the 2007 Quarterly Attendance Report.

14. FY 2007 Federal Transit Administration Section 5311 Non-Urbanized Area Grant Application

M/S/C (Williams/Gage) to approve submitting a recommendation to the Board of Directors to adopt a resolution authorizing the filing and execution of grants with the California Department of Transportation (Caltrans) for funding under the Federal Transit Administration (FTA) Section 5311 Non-Urbanized Area Formula Grant Program.

15. Lease with T-Mobile for Installation of a Cell Site at Guadalupe Division

M/S/C (Williams/Gage) to approve submitting a recommendation to the Board of Directors to authorize the General Manager to execute a five-year lease agreement with an option for year-to-year extensions thereafter, with T-Mobile USA, Inc. (dba Omnipoint Communications, Inc.) to lease a wireless telecommunications site from VTA starting at \$2,500 a month for the first year plus three percent annual increases thereafter.

REGULAR AGENDA

16. Program Augmentation for Transportation Planning and Mass Transit Studies

Carolyn M. Gonot, Chief Silicon Valley Rapid Transit (SVRT) Program Officer, provided a brief overview of the Program Augmentation for Transportation Planning and Mass Transit Studies. Ms. Gonot reported that the recommendation is to augment the total value of contracts permitted under the previously approved Transportation Planning and Mass Transit Studies on call list.

Ms. Gonot stated that projects in the 2000 Measure A Program and the Joint Development Program are in the development stages where transportation planning studies are necessary to support program development, planning, and preliminary engineering activities. VTA has executed contracts to provide services for the Caltrain Capital Needs Study, BART Extension Project, and the Federal New Starts process. She stated that continued and additional support of the 2000 Measure A Program projects

including Bus Rapid Transit (BRT), Caltrain, Light Rail, and the BART Extension will be required.

Board Member Reed arrived at the meeting at 12:10 a.m.

M/S/C (Williams/Gage) on a vote of 3 Ayes to 0 Noes to 1 Abstention to approve submitting a recommendation to the Board of Directors to augment the total value of contracts permitted under the previously approved Transportation Planning and Mass Transit Studies on-call list from \$2,500,000 to \$6,000,000 and authorize the General Manager to execute task order contracts to perform transit planning services. Board Member Reed abstained.

17. Silicon Valley Rapid Transit Project Financial Plan and Support Services for Federal Transit Administration (FTA) New Starts Funding

Carolyn M. Gonot, Chief Silicon Valley Rapid Transit (SVRT) Program Officer, provided a brief overview of the Silicon Valley Rapid Transit Project Financial Plan and Support Services for Federal Transit Administration (FTA) New Starts Funding.

Ms. Gonot reported that as part of the New Starts Report to the Federal Transportation Administration (FTA), VTA needs to prepare a financial plan for the Silicon Valley Rapid Transit (SVRT) Project. She stated that in August 2006, VTA issued a Request for Qualifications seeking firms with a proven track record of preparing FTA New Starts submittals for the purposes of assisting VTA with the preparation of revised financial plans and other required documentation for the SVRT Project.

Ms. Gonot stated that in January 2007, VTA entered into a firm fixed price agreement with AECOM Consult, Inc. for the preparation of a financial analysis model for the SVRT Project and related documentation. Ms. Gonot continued that the financial model developed by AECOM is a comprehensive financial planning tool that includes VTA capital and operating needs for all transit activities.

Michael T. Burns, General Manager, stated that the financial model will be utilized to support additional planning activities for the entire 2000 Measure A Expenditure Plan.

M/S/C (Williams/Reed) to approve submitting a recommendation to the Board of Directors to authorize the General Manger to execute a contract with AECOM Consult, Inc. (AECOM) in the not-to-exceed amount of \$610,000 for financial planning services related to FTA New Starts program funding for the Silicon Valley Rapid Transit (SVRT) Project.

18. Transit Passes for Homeless Shelters

Michael T. Burns, General Manager, provided a brief overview of the Transit Passes for Homeless Shelters. Mr. Burns reported that VTA Staff has worked with County Board of Supervisor and Board Member Gage regarding the request to provide passes to homeless shelters through the Eco Pass Program that would be a cost neutral to VTA.

Board Member Gage expressed appreciation and thanked Ali Hudda, Fiscal Resources Manager; Ann Carey, Executive Assistant to the General Manager; Michael T. Burns,

General Manager; and various VTA staff members for their diligent work on the special passes program.

Board Member Gage stressed the importance to assist the needs of the community and provide transportation services to enable homeless individuals to access social services. Board Member Gage reported that the goal is to consolidate with the City, County, and United Way to contribute on an annual basis to provide funding for the free passes to homeless individuals.

M/S/C (Gage/Reed) to approve submitting a recommendation to the Board of Directors to authorize the General Manager to negotiate and execute a contract with the County of Santa Clara in the amount of \$118,400 per year. This contract would enable VTA to provide Eco Pass type passes at a price of \$60 per pass per year, for up to 1,850 passes to be issued each quarter, for a fixed annual price of \$111,000 plus card issuance expenses of up to \$7,400 per year. These passes would be made available to the homeless population in Santa Clara County effective January 2008.

19. Request for Pilot of Reduced Monthly Pass Fare for Milpitas School Students

Jerry Mikolajczyk, Chief Financial Officer, introduced Ali Hudda, Fiscal Resources Manager, who provided a brief overview of the Request for Pilot of Reduced Monthly Pass Fare for Milpitas School Students.

Mr. Hudda reported that at the June 21, 2007 Board of Directors Regular Meeting, Allysson McDonald, resident of Milpitas and Ad-Hoc Escuela Schools Traffic Reduction Committee Member, requested that the Board consider implementing a pilot program to reduce the cost of the Youth Monthly Passes to \$25. He continued that VTA recently implemented a price reduction in the Youth Monthly Passes from \$49 to \$40 on September 1, 2007.

Mr. Hudda stated that VTA has a standing policy of selling monthly passes at regular prices to school districts, noting that some schools subsidize VTA day pass tokens in addition to monthly passes. He continued that in all cases, VTA receives full price for passes and tokens from the schools.

Mr. Hudda reported that based on current prices in effect from September 1, 2007, the revenue impact of the pilot program for Milpitas School Students would be approximately \$4,800 per month. He noted that any pilot program to sell Youth Passes at a subsidized price of \$25 for Milpitas School Students would generate requests from other school districts, which would result in a total system wide revenue loss of \$62,000 per month or \$372,000 for the six month period based on average monthly sales of 4,130 Youth Passes.

Mr. Hudda stated that staff would like to study the change in the ridership and revenue related to the reduction in the Youth Monthly Passes from \$49 to \$40 then report back to the Board of Directors.

Mr. Hudda reported that it would be beneficial for staff to examine at least 4 months of the results based on current prices in effect from September 1, 2007.

Board Member Reed stressed the importance for Board Members to review and analyze the data before moving forward. Board Member Reed directed attention to the following examples of existing school subsidy programs for VTA passes and tokens:

- Fremont Union High School District,
- Mountain View/Los Altos High School District,
- San Jose Unified School District, and
- Palo Alto Unified School District.

Mr. Hudda responded that VTA does not currently provide discounted fares for any of the school subsidy programs.

Vice Chairperson Gage stressed the importance for schools to implement self-assistance programs. Vice Chairperson Gage stressed the importance to recognize that if VTA implements a program for one school then VTA will need to do the same for all the others.

Board Member Williams stated that nothing in life is free and ultimately someone is responsible to pay. Board Member Williams expressed concern that VTA may have to ask the community for additional assistance with a sales tax initiative.

Michael T. Burns, General Manager, referenced the original proposal presented at the June 21, 2007 Board Meeting, which was that Milpitas High School would cover any financial losses to VTA related to the reduction in the Youth Monthly Passes from \$40 to \$25. Mr. Burns stated that Milpitas High School has not followed through with their original proposed approach.

Chairperson Kerr stressed the importance reach out to the next generation of transit riders.

Board Member Williams stressed the importance to teach the youth responsibility, noting that nothing in the world is free. Board Member Williams stated that there are things in the world that you need to pay for and invest in to benefit.

Vice Chairperson Gage stated that VTA has past experience that demonstrates that when fares are increased, there is a reduction in ridership levels.

Stephanie Anderson, Committee to Reduce Traffic Congestion along Escuela Parkway, expressed concern regarding the traffic problems on Escuela Parkway and the need to reduce the cost of Youth Monthly Passes to increase Milpitas student ridership on VTA's transit system.

Ms. Anderson stated that last year Milpitas High School sold approximately 165 parking passes at \$25 for a total of \$4,125, which would not be adequate to subsidize transit passes. Ms. Anderson urged the Committee to forward the request to the Board of Directors to consider implementing a pilot program from January to June in order to increase student ridership on VTA's transit system.

Chairperson Kerr expressed support for implementing a pilot program to determine if it is possible to increase the ridership on VTA's transit system.

Board Member Reed referenced the four existing school district subsidy programs, noting that staff should be able to determine if there is any validity to the statements made by Ms. Anderson and the Committee to Reduce Traffic Congestion along Escuela Parkway related to the pilot program and the potential to double student ridership on VTA's transit system.

Chairperson Kerr requested that staff provide information on ridership levels when Mountain View/Los Altos High School District provided free passes to low-income and special education students. Ali Hudda responded that staff will request that the schools provide the information to be forwarded to the Board before the November 1, 2007 Board Meeting. Jim Lawson, Government Affairs Manager and Staff Liaison, responded that staff will try to provide the information, but noted that the schools may not have the information available at this time.

Upon inquiry by Mr. Lawson, Mr. Hudda explained that VTA hired a consultant to conduct a fare elasticity analysis, which was performed for the June 2007 fare reductions that indicated a reduction in the Youth Monthly Pass price from \$40 to \$25 would increase ridership by 1.5 percent.

Vice Chairperson Gage expressed concern that if the subsidized price was offered to one school district then it would likely generate requests from other school districts.

Upon inquiry by Chairperson Kerr, Mr. Hudda explained that VTA sells approximately 4,130 Youth Passes monthly; therefore, the subsidized price could result in a total system wide revenue loss of \$372,000 for a six month period or \$744,000 annually.

Mr. Hudda stated that when the fares were originally examined it was based on the relationship with the Adult Fare Passes.

Vice Chairperson Gage stressed the importance to examine the relationships of the fare prices since it will ultimately impact VTA's ability to operate and provide service.

Jerry Grace, Interested Citizen, expressed his support of subsidizing transit passes for students.

M/S/C (Reed/Gage) on a vote of 3 Ayes to 1 No to 0 Abstentions to approve submitting a recommendation to the Board of Directors to continue VTA's existing practice to sell Youth Monthly Passes to school districts and other entities at prices established by the Board of Directors. Direct staff to continue the practice of working with school districts and cities to market VTA's fare media and services to the youth. Chairperson Kerr opposed.

20. Free Transportation for Youth Under 18

M/S/C (Reed/Gage) on a vote of 3 Ayes to 1 No to 0 Abstentions to approve submitting a recommendation to the Board of Directors to retain the resolution establishing rates and

fares for VTA adopted by the Board of Directors on June 7, 2007. Chairperson Kerr opposed.

21. “Zero Fare Program” Report

M/S/C (Reed/Gage) on a vote of 3 Ayes to 1 No to 0 Abstentions to approve submitting a recommendation to the Board of Directors to retain the resolution establishing rates and fares for VTA adopted by the Board of Directors on June 7, 2007. Chairperson Kerr opposed.

22. Authority for General Manager to Execute Purchase Agreements and Possession and Use Agreements for the Freight Railroad Relocation and Lower Berryessa Creek Project

John H. Ristow, Chief CMA Officer, provided a brief overview of the Authority for General Manager to Execute Purchase Agreements and Possession and Use Agreements for the Freight Railroad Relocation and Lower Berryessa Creek Project. Mr. Ristow commented that VTA is obligated to relocate Union Pacific Railroad (UPRR) facilities from VTA owned property located in Fremont and Milpitas. He reported that final design of the project is nearing completion and the acquisition phase is now ready to begin.

Mr. Ristow reported that the current project schedule has the Resolutions of Necessity for properties that have not been acquired through negotiations and which eminent domain proceedings must be instituted are anticipated to be submitted for adoption at the December 2007, January 2008, and February 2008 Board of Directors Regular Meetings.

Vice Chairperson Gage requested that staff prepare a report on the transactions with the amount of the purchase for each property for each project.

M/S/C (Gage/Williams) to approve submitting a recommendation to the Board of Directors to authorize the General Manager for the Freight Railroad Relocation and Lower Berryessa Creek Project to execute: 1) Real property purchase agreements where the purchase price equals VTA’s statutory offer of just compensation based upon an approved appraisal, or where the negotiated purchase price does not exceed \$100,000; and 2) Possession and use agreements allowing immediate access for VTA to construct the Project prior to agreement on the purchase price.

23. Authority for General Manager to Execute Purchase Agreements and Possession and Use Agreements for the Capitol Expressway Light Rail Project

John H. Ristow, Chief CMA Officer, provided a brief overview of the Authority for General Manager to Execute Purchase Agreements and Possession and Use Agreements for the Capitol Expressway Light Rail Project. Mr. Ristow commented that the Capitol Expressway Light Rail Extension to Eastridge Project was approved in May 2005 and the Board of Directors approved a Supplemental Environmental Impact Report (EIR) on August 2, 2007. He stated that final design is nearing completion and the property acquisition phase is now ready to begin.

Mr. Ristow reported that the acquisition of approximately 60 properties have been determined to be required for the project. He continued that offers to purchase properties required for the construction and operation of the Capitol Expressway Light Rail Project will be made to approximately 60 owners pursuant to the Eminent Domain Law.

Mr. Ristow commented that the current project schedule has the Resolutions of Necessity for properties that have not been acquired through negotiations and which eminent domain proceedings must be instituted are anticipated to be submitted for adoption at the January 2008, February 2008, and March 2008 Board of Directors Regular Meetings.

Mr. Grace queried about the Light Rail Project. Michael T. Burns, General Manager, responded that the Capitol Expressway Light Rail Extension to Eastridge. He stated that the project consists of an extension of the light rail system from the current Alum Rock Station to the proposed new station at the Eastridge Mall.

M/S/C (Gage/Reed) to approve submitting a recommendation to the Board of Directors to authorize the General Manager for the Capitol Expressway Light Rail Project to execute: 1) Real property purchase agreements where the purchase price equals VTA's statutory offer of just compensation based upon an approved appraisal, or where the negotiated purchase price does not exceed \$100,000; and 2) Possession and use agreements allowing immediate access for VTA to construct the Project prior to agreement on the purchase price.

24. Santa Clara Valley Habitat Conservation Plan/Natural Community Conservation Plan Budget and Cost Allocation

John H. Ristow, Chief CMA Officer, introduced Tom Fitzwater, Environmental Planning Manager, provided a brief overview of the Santa Clara Valley Habitat Conservation Plan/Natural Community Conservation Plan (HCP/NCCP) Budget and Cost Allocation. Mr. Fitzwater commented that the HCP/NCCP Local Partners consist of the following: City of San Jose (City), the County of Santa Clara (County), the Santa Clara Valley Water District (SCVWD), Valley Transportation Authority (VTA), City of Gilroy, and the City of Morgan Hill to provide individual financial commitments to assist with the development of a HCP/NCCP.

Mr. Fitzwater reported that the HCP/NCCP will support the United States Fish and Wildlife Service (USFWS) and the California Department of Fish and Game (CDFG) in efforts to conserve federally and state listed species in the Cities of San Jose, Gilroy, and Morgan Hill and in the southern Santa Clara County.

Mr. Fitzwater stated that VTA's total contribution is estimated at \$556,796 plus one-fifth share of processing the implementing agreement and permits.

M/S/C (Williams/Gage) to approve submitting a recommendation to the Board of Directors to approve the budget and cost allocation for the Santa Clara Valley Habitat Conservation Plan/Natural Community Conservation Plan.

25. Construction Cooperative Agreement with Caltrans for Route 87 Highway Planting Project

Jack J. Collins, Chief Engineering and Construction Officer, provided a brief overview of the Construction Cooperative Agreement with Caltrans for Route 87 Highway Planting Project. Mr. Collins commented that the Route 87 Highway Planting Project is a follow on project to provide landscape and irrigation. The project will provide replacement and supplemental planting for Route 87 between the limits of Route 85 and Julian Street in San Jose.

Mr. Collins commented that the Construction Cooperative Agreement defines the roles and responsibilities of VTA and Caltrans. The Construction Cooperative Agreement identifies \$2.52 million in federal State Transportation Program (STP) funds and \$2.1 million in Measure B Swap funds to cover construction capital and support costs.

Mr. Grace queried about the project. Mr. Collins responded that the project will provide replacement and supplemental planting for Route 87, noting that the project scope of work includes landscape planting, automatic irrigation, and permanent erosion control.

M/S/C (Gage/Williams) to approve submitting a recommendation to the Board of Directors to authorize the General Manager to execute a Construction Cooperative Agreement with the California Department of Transportation (Caltrans) covering the construction of the Route 87 Highway Planting Project; and authorize an increase to the current VTP 2030 Highway Improvement Program Capital Budget appropriation for fiscal year 2008 from \$4,196,000 to \$4,620,000.

26. VTA Permit Fee Schedule Changes

Jack J. Collins, Chief Engineering and Construction Officer, provided a brief overview of the VTA Permit Fee Schedule Changes. Mr. Collins reported that VTA requires that access permits be obtained by utility and other companies who are working on or near VTA property and facilities to ensure that the work is conducted safely.

Mr. Collins stated that the proposed permit fee rates are based upon the fully allocated costs for issuing permits, performing inspection services, and other permit related services.

M/S/C (Gage/Reed) to approve submitting a recommendation to the Board of Directors to adopt proposed Permit Fee Schedules increasing the fees to be collected for Restricted Access Permits and Construction Access Permits.

OTHER ITEMS

27. Items of Concern and Referral to Administration

There were no Items of Concern and Referral to Administration.

28. Committee Work Plan

Jim Lawson, Government Affairs Manager and Staff Liaison, reported that the Caltrain Right-of-Way will be added to the Committee Workplan.

On order of Chairperson Kerr, there being no objection, the Committee reviewed the Committee Work Plan.

29. Committee Staff Report

Jim Lawson, Government Affairs Manager and Staff Liaison, provided a brief report, highlighting: 1) October 19, 2007 Board of Directors Workshop held at the County Government Center; 2) VTA staff currently working on the Comprehensive Operations Analysis (COA) operation and public outreach efforts; 3) Metropolitan Transportation Commission (MTC) decision related to the High Speed Rail alignment scheduled to be released next week; 4) Planning Committee approved the Pacheco Pass alignment with the Altamont as the secondary alignment; 5) High Speed Rail Authority final decision is scheduled to be released next week; and 6) VTA in partnership with the San Mateo County on a Hydrogen Shuttle Bus, which is currently in East Palo Alto.

30. Chairperson's Report

There was no Chairperson's Report.

31. Determine Consent Agenda for the November 1, 2007 Board Meeting

CONSENT: Agenda Item # 14., Adopt a resolution authorizing the filing and execution of grants with the California Department of Transportation (Caltrans) for funding under the Federal Transit Administration (FTA) Section 5311 Non-Urbanized Area Formula Grant Program; **Agenda Item # 15.**, Authorize the General Manager to execute a five-year lease agreement with an option for year-to-year extensions thereafter, with T-Mobile USA, Inc. (dba Omnipoint Communications, Inc.) to lease a wireless telecommunications site from VTA starting at \$2,500 a month for the first year plus three percent annual increases thereafter; **Agenda Item # 16.**, Augment the total value of contracts permitted under the previously approved Transportation Planning and Mass Transit Studies on-call list from \$2,500,000 to \$6,000,000 and authorize the General Manager to execute task order contracts to perform transit planning services; **Agenda Item # 17.**, Authorize the General Manger to execute a contract with AECOM Consult, Inc. (AECOM) in the not-to-exceed amount of \$610,000 for financial planning services related to FTA New Starts program funding for the Silicon Valley Rapid Transit (SVRT) Project; **Agenda Item # 18.**, Authorize the General Manager to negotiate and execute a contract with the County of Santa Clara in the amount of \$118,400 per year. This contract would enable VTA to provide Eco Pass type passes at a price of \$60 per pass per year, for up to 1,850 passes to be issued each quarter, for a fixed annual price of \$111,000 plus card issuance expenses of up to \$7,400 per year. These passes would be made available to the homeless population in Santa Clara County effective January 2008; **Agenda Item # 21.**, Retain the resolution establishing rates and fares for VTA adopted by the Board of Directors on June 7, 2007; **Agenda Item #22.**, Authorize the General Manager for the Freight Railroad Relocation and Lower Berryessa Creek Project to execute: 1) Real property purchase agreements where the purchase price equals VTA's

statutory offer of just compensation based upon an approved appraisal, or where the negotiated purchase price does not exceed \$100,000; and 2) Possession and use agreements allowing immediate access for VTA to construct the Project prior to agreement on the purchase price; **Agenda Item #23.**, Authorize the General Manager for the Capitol Expressway Light Rail Project to execute: 1) Real property purchase agreements where the purchase price equals VTA's statutory offer of just compensation based upon an approved appraisal, or where the negotiated purchase price does not exceed \$100,000; and 2) Possession and use agreements allowing immediate access for VTA to construct the Project prior to agreement on the purchase price; **Agenda Item #24.**, Approve the budget and cost allocation for the Santa Clara Valley Habitat Conservation Plan/Natural Community Conservation Plan; **Agenda Item #25.**, Authorize the General Manager to execute a Construction Cooperative Agreement with the California Department of Transportation (Caltrans) covering the construction of the Route 87 Highway Planting Project; and authorize an increase to the current VTP 2030 Highway Improvement Program Capital Budget appropriation for fiscal year 2008 from \$4,196,000 to \$4,620,000; and **Agenda Item #26.**, Adopt proposed Permit Fee Schedules increasing the fees to be collected for Restricted Access Permits and Construction Access Permits.

REGULAR: Agenda Item # 19., Continue VTA's existing practice to sell Youth Monthly Passes to school districts and other entities at prices established by the Board of Directors. Direct staff to continue the practice of working with school districts and cities to market VTA's fare media and services to the youth; and **Agenda Item # 20.**, Retain the resolution establishing rates and fares for VTA adopted by the Board of Directors on June 7, 2007.

32. Announcement

There were no Announcements.

33. ADJOURNMENT

On order of Chairperson Kerr, there being no objection, the Committee meeting was adjourned at 1:15 p.m.

Respectfully submitted,

Michelle M. Garza, Board Assistant
VTA Board of Directors