

Date: \_\_\_\_\_ February 22, 2008

Committee Meeting Date: \_\_\_\_\_ February 21, 2008

Board Meeting Date: \_\_\_\_\_ March 6, 2008

**BOARD MEMORANDUM**

**INFORMATION ITEM**

**TO:** Santa Clara Valley Transportation Authority  
Board of Directors

**THROUGH:** Michael T. Burns  
General Manager

**FROM:** John H. Ristow  
Chief CMA Officer

**SUBJECT:** Fund Estimates for Valley Transportation Plan and Regional Transportation Plan

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**FOR INFORMATION ONLY**

**BACKGROUND:**

The Valley Transportation Plan (VTP) is the document that establishes the long-range, 25-year transportation program for Santa Clara County. VTA is now undertaking the periodic process of re-evaluating and updating the current plan, VTP 2030 which was adopted in 2005. The new version will be called VTP 2035 and is scheduled for adoption in late 2008.

The Metropolitan Transportation Commission's (MTC) Regional Transportation Plan (RTP) is the document that establishes the long-range transportation program for the nine-county Bay Area. The current RTP, called T2030, was adopted by MTC in 2005 and MTC is also in the process of updating the RTP as well. The new edition will be called T2035 and is scheduled for adoption in early 2009. The VTP adopted by the VTA Board of Directors will provide project and program input to the update of the RTP.

**DISCUSSION:**

The two plans are developed concurrently and strongly influence each other. T2035 will establish a broad regional vision for transportation and develop general investment strategies designed to achieve that vision. The regional transportation plan should ultimately reflect a consensus developed in consultation with the nine Bay Area county level plans. VTP 2035 influences the regional program by expressing the VTA Board of Directors sub-regional transportation program, providing the more specific local interpretation of regional policies and listing the actual programs and projects that will implement the local and regional plan.

Transportation Plans are required to be fiscally constrained to the amount of revenue dedicated to transportation which can be reasonably expected to be available within the 25-year period of the plan. MTC develops a fund estimate for each regional plan cycle and provides each county Congestion Management Agency with estimates and/or targets to use for its countywide plan and

regional plan submittals. MTC has provided the Bay Area CMA's with an overall total funding target for T2035 without specifying a breakdown by fund source. VTA is currently working with MTC to refine the total target into specific targets for each fund source and category in order to produce a reasonable, fiscally-constrained estimate for VTP 2035. VTA has developed the initial draft revenue target estimates for Santa Clara County, which are included as Attachment A.

The next steps are to refine the fund estimates in consultation with MTC and to propose program allocations for VTP 2035 for discussion by the Board over the next three to four months.

**STANDING COMMITTEE DISCUSSION/RECOMMENDATION:**

The CMPP Committee reviewed and discussed the fund estimates in conjunction with item #11, VTP 2035 Project Lists. Staff presented several updates and clarified that the fund estimates are a work in progress pending discussions with MTC, and that the proposed program allocations are subject to revision by the VTA Board as well.

Attachment A was revised following the CMPP Committee meeting to reflect current information.

Prepared by: Marcella M. Rensi, Programming & Grants Manager