

From: VTA Board Secretary
Sent: Monday, March 6, 2023 2:41 PM
To: VTA Board of Directors
Subject: VTA Information: Follow-up: 2/16 A&F Committee Agenda Item #6

Board of Directors:

Below in italics are answers to questions from Mr. Eugene Bradley that were brought up at the A&F meeting on February 16.

Thank you,

Office of the Board Secretary
Santa Clara Valley Transportation Authority
3331 North First Street, Building B
San Jose, CA 95134-1927
Phone [408-321-5680](tel:408-321-5680)



-
- **What is VTA's current burn rate per month in operating revenue, in terms of federal COVID relief money and local sales tax revenue?**

From a VTA Transit Operating perspective, our current average monthly expenditures (“burn rate”) through January of fiscal year 2023 are approximately \$42.8 million per month. VTA’s current fare revenue, sales tax receipts and other income are covering this monthly spend, and VTA anticipates this to continue through the end of fiscal year 2023. As a result, VTA does not anticipate using any federal dollars in fiscal year 2023. Additionally, all efforts are being made to ensure a balanced budget is adopted for VTA’s next biennial budget cycle (fiscal years 2024 and 2025); therefore, not utilizing any federal dollars for deficit mitigation.

- **Given that burn rate, when is VTA due to run out of federal COVID relief funding?**

Current projections (based on the fiscal year 2022-2023 biennial budget) reflect deficits in fiscal year 2026 and beyond. Based on the balanced budget described above for fiscal years 2024 and 2025, VTA projects the federal relief dollars could be used to mitigate future deficits through fiscal year 2031 should those deficits materialize.

- **What is VTA doing in terms of operating cost savings to help control its burn rate today?**

VTA is currently undergoing development of its Biennial Budget. As part of the development of the budget, all operating and capital costs are reviewed in a detailed process to ensure operating needs are met at the lowest cost possible.

- **What contingency plans does VTA have in place in case it cannot obtain state and federal gap funding for its transit operations?**

VTA is developing its next biennial budget (balanced budget) assuming no state or federal gap funding, thereby eliminating any need for that contingency plan.

From: VTA Board Secretary
Sent: Friday, March 10, 2023 1:39 PM
To: VTA Board of Directors
Subject: VTA Information: March 2023 Standing Committees Agenda Packets

VTA Board of Directors:

You may now access your VTA A&F, CMPP and SSTPO agenda packets on our agenda portal via the links below.

- **Congestion Management Program and Planning (CMPP) Committee** – Thursday, March 16, 2023, at 10:00 a.m. – [CMPP Agenda Packet](#)
- **Administration and Finance (A&F) Committee** – Thursday, March 16, 2023, at 12:00 p.m. – [A&F Agenda Packet](#)
- **Safety, Security, and Transit Planning & Operations (SSTPO) Committee** – Thursday, March 16, 2023, at 3:00 p.m. – [SSTPO Agenda Packet](#)

Thank you.

Office of the Board Secretary
Santa Clara Valley Transportation Authority
3331 North First Street, Building B
San Jose, CA 95134-1927
Phone [408-321-5680](tel:408-321-5680)