

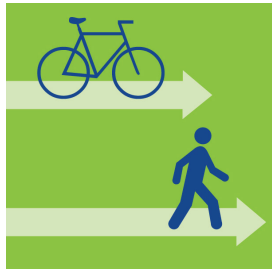
2016 Measure B Update: April-June 2026

LOCAL STREETS & ROADS



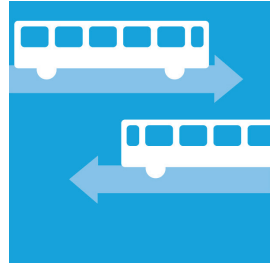
- No new 2016 Measure B activities from April through June 2026
- Allocation through FY27: \$493.3M
- Expenditure through May 2026*: \$326.8M

BICYCLE & PEDESTRIAN



- Planning Studies Competitive Grant Program Cycle 3: Award list approved by BOD in May. Development of funding agreements for six awarded projects.
- Bascom Complete Street Improvements Project: BOD approved reprogramming of 2016 Measure B funds through a STIP AB 3090 Amendment in May.
- Allocation through FY27: \$100.4M
- Expenditure through May 2026*: \$25.5M

TRANSIT OPERATIONS



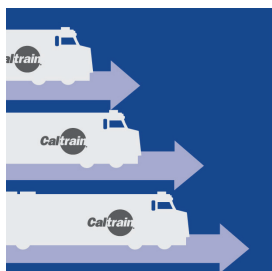
- Launched the 2026 Summer Youth Pass discounted fare program
- Innovative Transit Service Models: Executed funding agreements for the SV Hopper Phase II Project in May and for Milpitas SMART Continuation and Expansion Project in June
- Allocation through FY27: \$201.5M
- Expenditure through May 2026*: \$168.7M

BART PHASE II



- No new 2016 Measure B activities from April through June 2026
- Allocation through FY27: \$1.287B
- Expenditure through May 2026*: \$694.6M

CALTRAIN GRADE SEPARATION



- Began coordination with Caltrain and the City of Mountain View to transition Rengstorff Ave. Project to VTA for delivery of the project.
- Continued the coordination with Caltrain and cities for ongoing projects
- Allocation through FY27: \$262.0M
- Expenditure through May 2026*: \$22.1M

CALTRAIN CORRIDOR CAPACITY IMPROVEMENTS



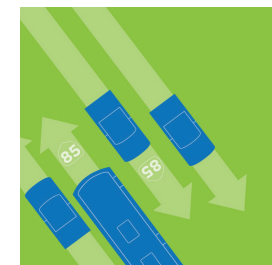
- At-Grade Crossing Safety Enhancements Pilot Project: Executed funding agreement in April
- Continued to develop the Caltrain Corridor Capacity Expenditure Plan
- Allocation through FY27: \$53.5M
- Expenditure through May 2026*: \$25.0M

HIGHWAY INTERCHANGES



- Hamilton Ave/SR 17 Southbound Off-Ramp Widening Project: Executed funding agreement with the City of Campbell in June
- Projects close-out in progress for the SR 237/Calaveras Near-Term Project and the US 101/Blossom Hill Plant Establishment Period
- Allocation through FY27: \$469.1M
- Expenditure through May 2026*: \$207.6M

SR 85 CORRIDOR



- SR 85 Noise Reduction Project: Post-construction noise monitoring completed, noise report in development
- Allocation through FY27: \$24.1M
- Expenditure through May 2026*: \$18.3M

COUNTY EXPRESSWAYS



- Lawrence Expressway Grade Separation Project: Completed the RFP process for the design consultant.
- Allocation through FY27: \$56.30M
- Expenditure through May 2026*: \$30.4M

PROGRAM ADMINISTRATION



- Released the 2016 Measure B Program FY 2025 Annual Report
- Published an update to the 2016 Measure B Program Manual
- Allocation through FY27: \$23.4M
- Expenditure through May 2026*: \$17.5M